

**Bill Summary**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1703</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>3452</b>
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<b>Date:</b>	<b>01/26/2022</b>

**Bill Analysis**

SB 1703 creates a refundable income tax credit for members of the Oklahoma Army National Guard or Oklahoma Air National Guard that purchase residence in the state. The credit shall be equal to the down payment and closing costs associated with the purchased residence. The measure caps individual claims for the credit at \$4,000.00.

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